



Emerald Health Therapeutics Completes Issue of of Shares for Debt

VICTORIA, BC, May 12, 2016 – Emerald Health Therapeutics Inc. (TSXV: EMH) ("Therapeutics") announced today that it has completed the issuance of 8,097,651 common shares (the "**Shares**") at a deemed price of \$0.172 per share to Emerald Health Sciences Inc. ("**Sciences**"), a creditor and major shareholder of Therapeutics, pursuant to a debt settlement agreement (the "**Agreement**") as announced in the press release dated March 11, 2016 and as approved by the TSX Venture Exchange.

The total amount of indebtedness settled by the Agreement was \$1,392,796 incurred pursuant to a previously announced loan agreement and for management services. In accordance with applicable securities laws, the Shares are subject to a 4-month hold period from the date of issuance. As a result of the issuance of the Shares, Sciences now holds an aggregate of 28,254,441 common shares of Therapeutics, representing 52.16% of the issued and outstanding shares of Therapeutics.

Emerald Health Therapeutics Inc.

Emerald Health Therapeutics wholly owns Emerald Health Botanicals. Emerald Health Botanicals holds a License under the Marihuana for Medical Purposes Regulations (Canada) to cultivate and sell medical cannabis out of its facility located in Victoria, British Columbia. It also holds a Supplemental License to extract medical cannabis oils and capsules and is in the process of obtaining approval from Health Canada for a Supplemental License to sell these products.

ON BEHALF OF THE BOARD

"Avtar Dhillon"
Executive Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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